

## Swiss Comment to

## Exposure Draft 68 Improvements to IPSASs 2019

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## **1. Introduction**

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed ED 68 Improvements to IPSASs 2019 and comments as follows

## **2. Comments to Exposure Draft 68**

### **2.1. Amendments to other IPSAS resulting from IPSAS 41, Financial Instruments**

The SRS-CSPCP notes that the proposed amendments to the standards 5 Borrowing Costs, 30 Financial Instruments: Disclosures und 33 First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs) are only minor changes. These changes do not affect at all the meaning of the existing requirements. Therefore the SRS-CSPCP considers the proposal appropriate and supports it.

### **2.2. Other Improvements to IPSASs**

The SRS-CSPCP notes that the proposed amendments to the standards 13 Leases, 17 Property, Plant, and Equipment, 21 Impairment of Non-Cash-Generating Assets, 26 Impairment of Cash-Generating Assets, 33 First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs) and 40 Public Sector Combinations are only minor changes. These changes do not affect at all the meaning of the existing requirements. Therefore the SRS-CSPCP considers the proposal appropriate and supports it.

Lausanne, September 9, 2019