

Swiss Comment to

ED 89 Amendments to Consider IFRIC Interpretation

Table of Content	Page
1. Introduction.....	1
2. General Remarks.....	1
3. Specific Matter for Comment 1.....	1
4. Specific Matter for Comment 2.....	1

1. Introduction

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed ED 89 Amendments to Consider IFRIC Interpretations.

2. General Remarks

Da es in den IPSAS keine separaten *Interpretations* gibt, ist das SRS-CSPCP einverstanden, dass das IPSAS-Board die IFRIC Interpretation als sogenanntes Alignment-Projekt zu IFRS behandeln.

As there are no separate *Interpretations* in the IPSAS, the SRS-CSPCP agrees that the IPSAS Board deal with the IFRIC Interpretation as a so-called Alignment Project to IFRS.

3. Specific Matter for Comment 1

The IPSASB proposes amendments to IPSAS based on five IFRIC Interpretations developed by the IFRS Interpretations Committee, as presented in Table 1, because the guidance is applicable to the public sector (see Basis for Conclusions paragraphs in the respective IPSAS). Do you agree with the proposed amendments? If not, please explain your reasons.

The SRS-CSPCP is in agreement with the adoption of IFRIC 1, IFRIC 5, IFRIC 7, IFRIC 14 and IFRIC 21 and the proposed adjustment to the public sector.

4. Specific Matter for Comment 2

The IPSASB decided not to propose amendments to IPSAS based on two Interpretations, as presented in Table 2, for the rationale listed below.

Do you agree with the IPSASB's decision not to propose amendments to IPSAS for these two Interpretations? If not, please explain your reasons, and indicate where the guidance should be included and why.

The SRS-CSPCP agrees that the content of IFRIC 6 and IFRIC 7 is not taken up in the IPSAS rules.

Lausanne, May 29, 2024