

## Swiss Comment to

### ED 55: Improvements to IPSASs 2014

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## **1. Introduction**

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed *ED 55 Improvements to IPSASs 2014* and comments as follows

## **2. Comments to Exposure Draft 55**

The SRS-CSPCP notes that the proposed amendments to the standards *1 Presentation of Financial Statements*, *17 Property, Plant and Equipment*, *28 Financial Instruments Presentation* and *31 Intangible Assets* are marginal and do not change the essence of the existing requirements. These amendments are consistent with the Swiss public entities existing practices. Therefore the SRS-CSPCP considers the proposal appropriate and supports it.

Lausanne, August 18, 2014